

**Statement of Assets and Liabilities**

| Particulars |                                                    | Figures Rs. in lakhs |                     |
|-------------|----------------------------------------------------|----------------------|---------------------|
|             |                                                    | As at<br>30.09.2013  | As at<br>31.03.2013 |
| <b>A</b>    | <b>EQUITY AND LIABILITIES</b>                      |                      |                     |
| 1           | Shareholders' funds                                |                      |                     |
|             | (a) Share capital                                  | 2,658.91             | 2,658.01            |
|             | (b) Reserves and surplus                           | 72,034.47            | 70,161.24           |
|             | Sub-total - Shareholder's funds                    | 74,693.38            | 72,819.25           |
| 2           | Non-current liabilities                            |                      |                     |
|             | (a) Long-term borrowings                           | 48,343.07            | 41,397.82           |
|             | (b) Deferred tax liabilities (Net)                 | 6,172.00             | 5,863.00            |
|             | (c) Other long term liabilities                    | 137.00               | 4.17                |
|             | (d) Long-term provisions                           | 433.58               | 433.58              |
|             | Sub-total - Non-current liabilities                | 55,086.64            | 47,718.37           |
| 3           | Current liabilities                                |                      |                     |
|             | (a) Short-term borrowings                          | 34,661.92            | 30,542.97           |
|             | (b) Trade payables                                 | 12,742.17            | 11,724.85           |
|             | (c) Other current liabilities                      | 21,478.21            | 15,400.33           |
|             | (d) Short-term provisions                          | 1,168.06             | 2,099.00            |
|             | Sub-total - Current liabilities                    | 70,071.16            | 59,767.15           |
|             | <b>TOTAL - EQUITY AND LIABILITIES</b>              | <b>199,851.48</b>    | <b>180,304.77</b>   |
| <b>B</b>    | <b>ASSETS</b>                                      |                      |                     |
| 1           | Non-current assets                                 |                      |                     |
|             | (a) Fixed assets                                   |                      |                     |
|             | - Tangible assets                                  | 52,666.36            | 48,659.56           |
|             | - Intangible assets                                | 4,055.22             | 4,283.52            |
|             | - Capital work-in-progress (at cost)               | 648.06               | 532.74              |
|             | (b) Non-current investments                        | 5,836.79             | 5,836.79            |
|             | (c) Long-term loans and advances                   | 8,366.43             | 8,896.24            |
|             | (d) Other non current assets - deposits with banks | 142.85               | 149.07              |
|             | Sub-total - Non-current assets                     | 71,737.70            | 68,359.92           |
| 2           | Current assets                                     |                      |                     |
|             | (a) Current investments                            | 5,020.00             | 5,022.05            |
|             | (b) Inventories                                    | 16,204.84            | 18,494.87           |
|             | (c) Trade receivables                              | 50,860.24            | 43,538.09           |
|             | (d) Cash and cash equivalents                      | 2,144.45             | 1,599.66            |
|             | (e) Short-term loans and advances                  | 51,083.99            | 39,926.12           |
|             | (f) Other current assets                           | 2,780.28             | 3,363.94            |
|             | Sub-total - Current assets                         | 128,113.78           | 111,944.85          |
|             | <b>TOTAL ASSETS</b>                                | <b>199,851.48</b>    | <b>180,304.77</b>   |

**Notes:**

- The above financial results were reviewed by the Audit Committee and taken on record by the Board of Directors in their meeting held on 7<sup>th</sup> November 2013.
- The Statutory Auditors have carried out a limited review of the financial results for the quarter ended 30<sup>th</sup> September 2013.
- The Company also gets its products manufactured under various arrangements with other distilleries / bottling units spread all over the country. The Gross Sales for the company's products through these operations not included in the above sales figures, are - (Rs. in lacs) (1) 31134.39 (2) 36269.98 (3) 32922.08 (4) 67404.37 (5) 70524.87 (6) 141177.02 column-wise respectively. The resultant income to Radico Khaitan Ltd. (RKL) from these operations is included hereinabove.
- The Company has one major operational business segment viz. liquor and related products, which accounts for more than 90% of the total turnover of the Company.
- Consequent to the application of para 46A in AS -11 vide notification dated 29<sup>th</sup> December 2011, the Company has written off for the quarter a sum of Rs.628.11 lacs on account of foreign exchange translation variations in long term foreign currency borrowings.
- During the quarter, the Company has allotted 45,300 equity shares on 5.8.2013 on exercise of Employees Stock Option by the eligible employees, as per the ESOP Scheme 2006.
- Previous year / period figures have been regrouped / rearranged, wherever necessary to make them comparable with the current period figures.

*Annexure to our report of date*  
**For V. SANKAR AIYAR & CO.**  
**Chartered Accountants**

New Delhi  
7.11.2013

*[Signature]*

**Partner**

P/N.No. 024282

for Radico Khaitan Limited

*[Signature]*

**Dr. Lalit Khaitan**  
**Chairman & Managing Director**